

Buzzex Whitepaper



Exchange The Future

Buzzex offers up to 100% discounts on trading fees and pays daily dividends

Buzzex Exchange Introduction

We are glad to live in this era and we really appreciate the efforts of people who have already done so much to contribute to improvements in technology; the benefits of which we are utilising now and appreciate the technology itself, which allows us to present our ideas, and their transformation into a working product, to you.

Cryptocurrency is a revolutionary idea taken birth in the form of Bitcoin. It has now expanded to various genius ideas; providing opportunities to people, improving the business ethicality, making the concept of “The World as a Global Economy” a truth and much more.

We aim at contributing to this amazing technology by providing the most beneficial platform to the “crypto” community, which reduces the existing risk factor of the volatile nature of cryptocurrency. Our efforts would not only ease the dealings of the crypto community, but also help to increase the pace of adoption of this technology, which in turn benefits everybody.

Out of various other things that we have already done to help benefactors of this technology, this document focuses on how we intend to help one very important segment of supporters of cryptocurrency, the traders and investors.

Through [Buzzex.io](https://buzzex.io) we are providing a trading platform with numerous features, where traders can not only make intellectual trades, but also provide lucrative angles to reduce their cost and increase their profit.

There's a need for more ethical cryptocurrency exchanges. More ethical exchanges mean better opportunities for traders, thereby attracting more traders contributing to the faster growth of the cryptocurrency ecosystem.

That's why Buzzex has been built from scratch to become the world's biggest digital asset exchange. In order to achieve this, we have created a unique system that gives power to traders through a trans-fee mining setup; giving them up to 100% discount on trading fees, rewarding them with more digital assets in the form of daily dividends to grow their crypto portfolio and giving them weekly airdrops of dividend-earning ACTs*.

* Learn more about ACTs on page 7

Buzzex offers up to 100% discounts on trading fees and pays daily dividends

Meaning Of “Exchange the Future”

Buzzex believes that cryptocurrencies are the future of online payments and business. Providing features that will help the cryptocurrency ecosystem grow is our main goal. Bitcoin was announced in its [whitepaper](#) as a “Peer-to-Peer Electronic Cash System,” but since the invention of Bitcoin, many things have changed in the crypto space. It’s a fast paced environment and Buzzex aims to be on top of the latest developments, helping to grow the future of digital assets, hence the term “Exchanging The Future.”

Buzzex Exchange Features

Buzzex aims to become the “number one” place for crypto investors to trade cryptocurrencies and manage their crypto portfolio. To achieve this, we have been building Buzzex from the ground up for nearly a year and we have integrated a lot of features for new and experienced traders. That's why our priority is to benefit the traders, because we believe that they are an important factor in the growth of the cryptocurrency ecosystem. We also aim to keep on enhancing our trading platform to keep up the pace with the fast-changing crypto environment.

Below is an overview of the key features of the Buzzex Platform:

→ Enhanced Security System

The most important feature we can provide for our customers is the security of their digital assets. That’s why we never store members’ holdings in so-called “hot wallets,” but keep them safe in cold storages. To keep members’ accounts safe, we have integrated 2-FA verification to perform functions such as login, account details change, trading and withdrawals.

→ High Performing Trading Engine

Stress tested thoroughly, the trading engine of the Buzzex Platform is able to handle millions of trades per second. This allows trades to go through in milliseconds and prevents traders from losing out on trades due to laggy infrastructure.

Buzzex offers up to 100% discounts on trading fees and pays daily dividends

→ Daily Dividends

In order to acknowledge users of our platform, we will distribute the majority of our revenue (80%) in the form of daily dividends. Buzzex exchange houses Buzzex Coins (BZX), which have several uses. More about BZX will follow in the upcoming sections.

People that hold at least 20,000 BZX will earn daily dividends from the trading fees earned by Buzzex. Dividends are paid in all base currencies of the Buzzex exchange and through other dividend earning tokens. People holding more than 20,000 BZX will earn more dividends, based on the amount of coins they hold.

→ Up To 100% Discount On Trading Fees

Buzzex Coins do not only pay out dividends, but also allow traders to get from 5-100% discount in trading fees just by holding the coins in their exchange wallet. In order to get the discount, traders need to hold from 1,000 to 20,000 BZX in their wallet. With this setup, Buzzex aims to cut the cost of trading for traders tremendously, compared to the cost on other exchanges, where they lose up to 0.3% on every trade.

Buzzex Coin (BZX) Specs

Here are the Buzzex Coin specifications:

- Initial Supply: 750,000,000
- Block Size: 2 MB
- Block Time: 60 Seconds
- Transactions: 154 Tx/Sec
- Mining: Proof of Stake (POS)
- Block Reward: 50 BZX Per Block
- Rewards: 60% Masternodes – 20% POS – 20% Governance Protocol
- Masternode Collateral: 10,000 BZX

Buzzex offers up to 100% discounts on trading fees and pays daily dividends

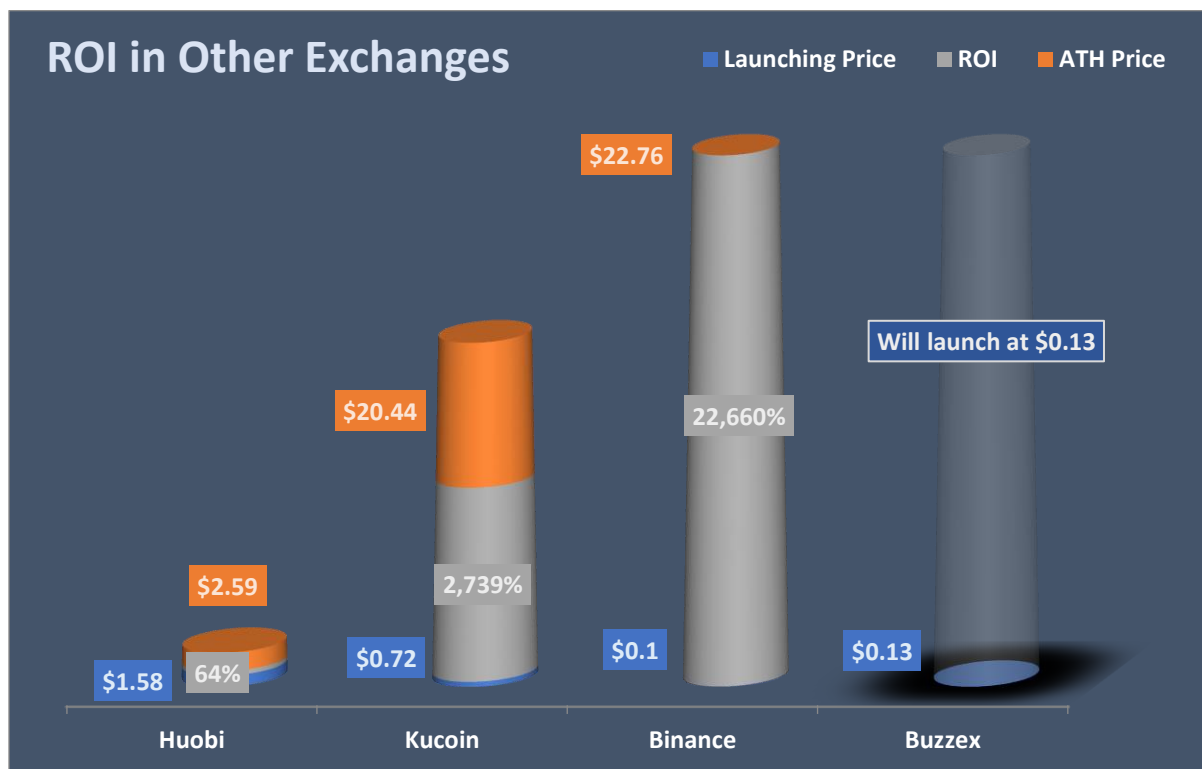
Buzzex Coins (BZX)

BZX are utility coins built on its own blockchain, which can be used for various things inside the Buzzex Platform and outside of it. The ultimate goal of BZX is to become the number one used coin in the world. For this, we need to have some sort of inflation rate. We have set the inflation rate at 3.5% the first year which then gradually decreases yearly. Thus as the supply of BZX grows each year the inflation percentage would decrease each year as well.

BZX can be used on the Buzzex Platform to:

- Get up to 100% discount on trading fees
- Trade them for all other coins on the Buzzex Exchange
- Cast votes to get new coins listed
- Earn daily dividends
- Receive weekly airdrops of dividend earning ACTs

Other tokens that provide less benefits to traders than we do have been performing very well in the crypto space; even in the so-called bear market. Some examples include:



Buzzex offers up to 100% discounts on trading fees and pays daily dividends

None of the tokens mentioned above have the same range of benefits as Buzzex will provide to people holding BZX. The unique feature lies in the fact that traders don't need to spend BZX. Instead, they just need to buy them and hold them in their wallet to receive a range of benefits on the Buzzex Platform; while still being able to sell them whenever they want to. This will also ensure more and more BZX are taken off the market, as more and more traders join the Buzzex Platform.

Here is a detailed overview of how BZX can be used on the Buzzex Platform:

➔ **Receive a discount on trading fees from 5-100%**

In order to get the discount on trading fees, members must hold a certain amount of BZX in their Buzzex wallet.

Here is an overview of how much discount BZX holders will get for holding a particular amount of coins:



BZX can be withdrawn at any time after the transaction fee mining period has ended and they can then be traded on the Buzzex Exchange for other cryptocurrencies.

Buzzex offers up to 100% discounts on trading fees and pays daily dividends

➔ Earn Daily Dividends

40% (out of 80% revenue share as dividend payments) of the total profits of the Buzzex Platform will be used to pay dividends to members holding at least 20,000 BZX. The amount of dividends will be based on the amount of BZX that you hold.

Here is an example:

- 50 million coins are locked by qualifying members (holding more than 20K BZX)
- You hold 100,000 BZX
- \$50,000 worth of trading fees are distributed to qualifying members daily
- You earn $100,000 / 50,000,000 * \$50,000 = \100 per day

The minimum amount of BZX to hold in your Buzzex wallet to qualify for dividend payout is 20,000 and the amount of coins you hold above this number will be used as a base metric to calculate your share of earnings. Earnings are distributed automatically once per day, based on the amount of the coins you hold at 12 pm CET.

➔ Receive Weekly Airdrop Of Dividend Earning Tokens

40% (out of 80% revenue share as dividend payments) will be used for the ADZbuzz Daily Profit share. ADZbuzz members, who own ADZbuzz Community Tokens (ACTs) qualify for daily profit share.

Members that hold more than 20,000 BZX will receive an airdrop of ACT's (ADZbuzz Community Tokens). These ERC20 tokens represent ownership of communities on our partner site ADZbuzz.com and they earn owners daily dividends as well. 40% of total revenue from trading fees on the Buzzex platform will be distributed to the ADZbuzz daily profit share; meaning that people holding 20,000 BZX or more will grow their crypto portfolio even bigger, and additionally earn daily dividends from this source as well.

Once a week, an airdrop of ACTs will take place and the amount of tokens you receive will be calculated the same way as it is for the daily dividends on the Buzzex Platform.

➔ Trade BZX For All Other Coins Trading On Buzzex

BZX can be unlocked at any time after the initial transaction mining period and since they will be a base currency on the Buzzex exchange, they will have their own trading pairs with all other coins listed on the exchange. That means BZX will trade for hundreds of cryptocurrencies.

Buzzex offers up to 100% discounts on trading fees and pays daily dividends

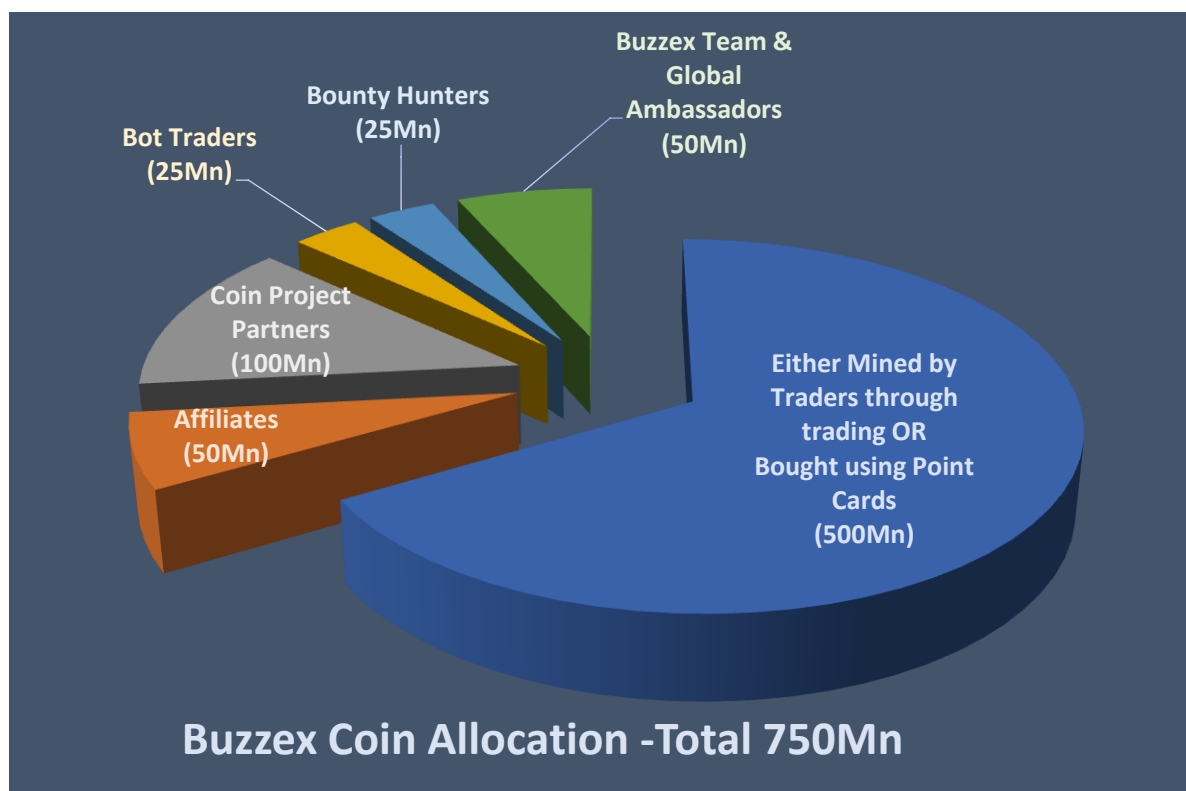
➔ Vote For New Coins To Be Listed On Buzzex

Buzzex will continuously add new cryptocurrencies to the platform. For this, we have a voting system, in which BZX holders can vote based on how many coins they hold. Here is an overview of how it works:

- Hold 20,000 BZX and you can cast 1 vote
- Cast 1 more vote for every additional 10,000 coins you hold
- Votes count as long as you hold 20,000 or more BZX
- Once a coin you voted for gets listed, your voting power is returned back to you to vote again!

Buzzex Coins Allocation

There will be an initial total amount of 750 million BZX created and this is how they will be distributed:



Buzzex offers up to 100% discounts on trading fees and pays daily dividends

Below is a detailed overview of the Buzzex Coins Allocation:

→ Mining by traders / Purchase through point cards

People will be able to mine coins during the trans-fee mining period and fill their point cards with BZX for a period of 6 months. For every \$65 worth of trading, they will mine 1 BZX, which will be instantly credited to their point card. BZX can also be acquired by purchasing point cards directly. Once all 500 million BZX are mined or purchased through point cards, the only way to acquire BZX will be to buy them on the Buzzex Exchange using BTC, ETH or USDT.

→ Referral Program

People that refer others to Buzzex will get 10% of the coins earned by their referrals from mining, instantly credited to their point cards.

→ Coin Project Partner Program

Coin projects can apply to get their coins listed on the Buzzex Exchange and receive many benefits. They can give away BZX to their followers and receive a big amount of BZX as a reward after reaching certain criteria, while Buzzex Exchange promotes their coin inside the trading platform. 100 million BZX will be used for partnerships with coin projects.

→ API trading competition

Buzzex has a very powerful API, which can be used to automate trading. The first 1,000 traders that connect to our API and reach certain criteria will receive a bonus in the form of BZX being added to their point cards. 25 Million BZX are reserved for the API trading competition.

→ Bounty campaigns

Coins will be reserved for people that perform various tasks, ranging from promotion of the Buzzex Platform to translations. 25 Million BZX are reserved for bounty campaigns.

→ Team And Global Ambassadors

Employees of the Buzzex Exchange and global ambassadors will get rewards for working on the project. These coins will be released to them over the period of 2 years in fixed batches.

Buzzex offers up to 100% discounts on trading fees and pays daily dividends

Full List Of Benefits Of Buzzex Coins

There are various ways for people to benefit from holding BZX whether on Buzzex or externally. The benefits of BZX are immense and are listed below:

→ Earn Daily Dividends & Weekly ACT Airdrops From Buzzex

Up to 80% of trading fees earned on the Buzzex Platform are sent back to people holding 20K or more BZX in their exchange wallet. 40% directly via Buzzex trading volume and 40% indirectly via ADZbuzz profit-share from holding the dividend earning ACT airdrop tokens.

→ Get Up To 100% Discount On Trading Fees

If you hold between 1000-20,000 BZX in your exchange wallet you would get a discount of 5-100% for every trade you make on Buzzex.

→ Vote On Your Favorite Coins

People holding 20k or more BZX in their Buzzex Exchange wallet would have voting power on which coins we should list on the exchange.

→ Get Staking Rewards

People holding any amount of BZX in their offline wallet can earn daily mining rewards for helping to secure the BZX network. 20% of the mining reward plus the network transaction fees would be distributed to people staking the coin.

→ Get Masternode Rewards

People setting up BZX masternodes will be able to earn from 60% of the mining rewards for helping to instantly verify BZX transactions. People will be able to set up masternodes when holding 10,000 BZX to earn rewards.

Buzzex offers up to 100% discounts on trading fees and pays daily dividends

→ Decentralized Organization

20% of the mining rewards would be distributed to the decentralized governance budget. This means that people who want to help grow the Buzzex ecosystem can submit proposals and receive rewards if approved. Masternode owners are allowed to vote on proposals submitted by people who want to help grow the entire Buzzex ecosystem.

→ Super-Fast Transactions

The Buzzex blockchain confirms transactions in less than 1 minute. And most of the time it happens in a matter of seconds.

→ Cheap Fees

Tired of paying enormous fees with cryptocurrencies? BZX fees mostly cost less than \$0.01 making it cheap to send transactions.

→ Community

The community is the heart of Buzzex. That is why we allow the community to earn rewards in multiple ways!

Buzzex offers up to 100% discounts on trading fees and pays daily dividends

Conclusion

Several cryptocurrency exchanges are using a transaction-fee mining reward system and give a 100% rebate on trading fees in the form of exchange tokens. Buzzex uses the same system but aims to outperform all other exchange tokens by creating a new setup that rewards traders with up to 100% discount on trading fees, daily cryptocurrency dividends (40% of profits), weekly airdrops of dividend earning ACTs (40% of profits), as well as giving traders voting rights.

The main difference between BZX and other exchange tokens is that traders need to hold BZX in their exchange wallet to receive these benefits and they don't need to use it to pay for trading fees like elsewhere. This will ensure a lot of BZX will be taken off the market by traders who want these benefits.

To conclude, the trans-fee mining setup along with our competitions and bounty programs allow any crypto enthusiast and trader to earn as many BZX as possible. BZX is not a random POS/Masternode coin with no real purpose; the benefits it provides holders on the Buzzex exchange and externally will ensure more coins get locked away than there are new ones created. This will not only make it possible to reach the same heights in value growth as for instance the Binance token (22,000%), but also set up the Buzzex Exchange to become one of the top digital asset exchanges in the world.



Buzzex offers up to 100% discounts on trading fees and pays daily dividends